

Tilney, Ladd & Co.

Southern Pacific
Conv. 4s 1929
to yield 5.45%.

New York

FINANCIAL NEWS
AND COMMENT

Public Is Not Buying or Selling, but Market Is Perfectly Natural One.

FINE CHANCES SIGHTED

Many Stocks Can Be Obtained Cheap and Will Be Good for a Long Pull.

Income Tax
Proposed Changes

Outlined for the information and convenience of busy people who are subject to tax.

By means of the chart contained in this pamphlet the proposed changes in the law may easily be comprehended.

Send for this pamphlet, AD-23

N.W. Halsey & Co.

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Formerly Director Universal Film Co.Treas. Alwyn Ball, Jr.
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Descriptive Circular on Request.

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